**INTEREST RATES MARKET NOTICE**

**Date: 24 May 2017**

**Subject:** New Financial Instrument Listing

***(PREMIUM PROPERTIES LIMITED –“PMM37”)***

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The JSE Limited has granted a listing to **PREMIUM PROPERTIES LIMITED** on Interest Rate Market with effect from 25 May 2017**.**

**INSTRUMENT TYPE: COMMERCIAL PAPER FLOATING RATE NOTE**

**Bond Code** PMM37

**Nominal Issued** R 160,000,000.00

**Issue Price** 100%

**Coupon** 8.342% (3 Month JIBAR as at 18 May 2017 of 7.342% plus 100 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 27 November 2017

**Books Closed Date(s)** 17 August, 17 November

**Interest Payment Date(s)** 27 August, 27 November

**Last Day to Register** By 17:00 on16 August, 16 November

**Issue Date** 25 May 2017

**Date Convention** Modified Following

**Interest Commencement Date** 25 May 2017

**First Interest Payment Date** 27 August 2017

**ISIN No.** ZAG000144270

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/PMM37%20Pricing%20Supplement%2020170525.PDF***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/PMM37%20Pricing%20Supplement%2020170525.PDF)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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